



South Bangla Agriculture & Commerce Bank Limited

Registered Office: BSC Tower (5th-16th Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000.
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Notice for General Public Categories (General Public, Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and NRB) to submit their Application(s) through the Stockbrokers/Merchant Bankers for the Shares of South Bangla Agriculture & Commerce Bank Limited

This is for information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent through letter No. BSEC/CI/IPO-313/2021/407 dated June 1, 2021 for raising of capital through Initial Public Offerings (IPO) under Fixed price method. All the General Public (GP) including Affected Small Investors (ASI) (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and Non Resident Bangladeshi (NRB) Applicants are hereby requested to apply through the Stockbrokers/Merchant Bankers. The summary of the IPO subscription for the General Public (GP) including Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and NRB Applicants are as follows:

A. IPO Summary:

Issue Name	: South Bangla Agriculture & Commerce Bank Limited
Issue Code	: SBACBANK
Total Fund to be raised through IPO	: Tk. 1,000,000,000.00 (One hundred crore)
Total Number of Shares to be Offered	: 100,000,000 (Ten crore) Ordinary Shares
Offer Price	: Tk. 10.00 each share
Categories Wise Distribution	: Eligible Investors Category: 40%, Tk. 400,000,000.00 i.e. 40,000,000 Shares General Public Category: 60%, Tk. 600,000,000.00 i.e. 60,000,000 Shares
Issue Manager	: ICB Capital Management Limited

B. Details of Subscription for General Public Categories (General Public, Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and NRB):

Period of Subscription	: Starts on July 05, 2021 (Monday) Closes on July 11, 2021 (Sunday)
The registered stockbrokers/merchant bankers shall upload category wise lists of the applicants to the ESS	: Starts from 10:00 AM of July 12, 2021 and Ends on 5:30 PM of July 14, 2021
Quota Wise Amount Distribution	: General Public Quota : Tk. 400,000,000.00 (Forty crore) ASI Quota : Tk. 100,000,000.00 (Ten crore) NRB Quota : Tk. 100,000,000.00 (Ten crore)
Quota Wise Share Distribution	: General Public Quota : 40,000,000 (Four crore) ASI Quota : 10,000,000 (One crore) NRB Quota : 10,000,000 (One crore)
Minimum Investment in the listed securities (matured securities) at market price (the close price of both Exchanges whichever is higher)	: Tk. 20,000 (Twenty thousand)
Cut-off date for Minimum Investment	: June 24, 2021 (Thursday)
Minimum Amount allowed for Subscription	: Tk. 10,000 or its multiples
Maximum Amount allowed for Subscription	: Tk. 50,000 (Fifty thousand)

C. BANK DETAILS FOR DEPOSITING EI SUBSCRIPTION MONEY:

Account Name	: DHAKA STOCK EXCHANGE LIMITED
Bank Name	: Mercantile Bank Limited
Bank Account Number	: 135413134079404
Branch Name	: Any Branch in Bangladesh

All the General Public (GP) including Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and NRB Applicants are requested to submit their application through the Stockbroker/Merchant Bankers in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 (as amended) as well as other relevant rules and regulations for the shares of South Bangla Agriculture & Commerce Bank Limited.

Note:

01. In case of under-subscription under any of sub-categories of general public category, the unsubscribed portion shall be added to other sub-category of the general public category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis.
02. An applicant cannot submit more than two applications, one in his/her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications shall be treated as invalid and shall not be considered for allotment purpose. In addition, 15% of the application money shall be forfeited and deposited to the Commission and the balance amount shall be refunded to the applicant.
03. The applicants who have applied for more than two applications using the same bank account, their application shall not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission. The balance amount will be refunded to the applicants.
04. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sale proceeds of forfeited shares (units) shall be deposited to the Commission. This is in addition to any other penalties as may be provided for by the law.
05. Registered Eligible Investors (EI) cannot apply in General Public Category. NRB and Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) BO Account holders may apply in General Public (GP) Quota but General BO Account holders cannot apply in NRB or Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) Quota.

Prospectus of South Bangla Agriculture & Commerce Bank Limited is available in the website(s) of the Issuer Company (www.sbacbank.com), Manager to the Issue (www.icml.com.bd), Bangladesh Securities and Exchange Commission (www.sec.gov.bd), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Limited (www.cse.com.bd).

Sd/-

Md. Mokaddess Ali ACS
SVP & Company Secretary