



সোনালী লাইফ ইন্স্যুরেন্স কোম্পানী লিমিটেড
SONALI LIFE INSURANCE COMPANY LIMITED
SLI ইসলামী শরীয়াহ মোতাবেক পরিচালিত জীবন বীমা কোম্পানী

Notice for General Public Categories (General Public, Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and NRB to submit their Application(s) through the Stockbrokers/ Merchant Banker's for the Shares of Sonali Life Insurance Company Limited

This is for the kind information of all the concerns that Bangladesh Securities and Exchange Commission (BSEC) that has accorded consent vide letter BSEC/CI/IPO-285/2018/377 dated April 22, 2021 for raising capital through Initial Public Offerings (IPO) of Ordinary Shares of Sonali Life Insurance Company Limited under fixed price method. All the General Public (GP) including Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and NRB Applicant's are hereby requested to apply through the Stockbrokers/ Merchant Bankers. The summary of the IPO subscription for the General Public (GP) including Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and NRB Applicant's are as follows-

A. IPO Summary:

Issue Name	: Sonali Life Insurance Company Limited
Issue Code	: SONALILIFE
Total Fund to be raised through IPO	: BDT 190,000,000
Total Number of Shares to be Offered	: 19,000,000
Face Value	: BDT 10/- each share
Categories Wise Distribution	: Eligible Investors Category: 40%, BDT 76,000,000 and Shares 7,600,000 General Public Category: 60%, BDT 114,000,000 and Shares 11,400,000
Manager to the Issue	: ICB Capital Management Limited and Agrani Equity & Investment Limited

B. Details of Subscription for General Public Categories (General Public, Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and NRB):

Period of Subscription	: Starts at 10:00 a.m. on May 30, 2021 Closes at 05:30 p.m. on June 03, 2021
Category wise lists of the applicants shall upload to the ESS by The registered stock brokers/merchant bankers	: 05:30 p.m. on June 08, 2021
Quota Wise Amount Distribution	: General Public Quota: BDT 76,000,000 ASI Quota: BDT 19,000,000 NRB Quota: BDT 19,000,000
Quota Wise Share Distribution	: General Public Quota: 7,600,000 ASI Quota: BDT 1,900,000 NRB Quota: BDT 1,900,000
Minimum Investment in the listed securities (matured securities) at market price	: BDT 20,000
Cut-off date for Minimum Investment (the close price of both Exchanges whichever is higher)	: Wednesday, May 19, 2021
Minimum Amount allowed for Subscription	: Amount BDT 10,000 (Number of Shares 1,000) or its multiples
Maximum Amount allowed for Subscription	: Amount BDT 50,000 (Number of Shares 5,000)

All the General Public (GP) including Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) and NRB Applicant's are requested to submit their application in accordance to the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 (as amended) as well as other relevant rules and regulations through the Stockbroker/ Merchant Banker's for the shares of Sonali Life Insurance Company Limited.

Note:

01. In case of under-subscription under any of sub-categories of eligible investors category or general public category, the unsubscribed portion shall be added to other sub-category of the same category. In case of over subscription in the general public category, the securities shall be allotted on pro-rata basis, any fraction shall be considered to the nearest integer and accumulated fractional securities shall be allotted on random basis.
02. An applicant cannot submit more than two applications, one in his/ her own name and the other jointly with another person. In case, an applicant submits more than two applications, all applications shall be treated as invalid and shall not be considered for allotment purpose. In addition, 15% (fifteen) of the application money shall be forfeited and deposited to the Commission and the balance amount shall be refunded to the applicant.
03. The applicants who have applied for more than two applications using same bank account, their applications shall not be considered for allotment purpose. In addition, 15% of their subscription money shall be forfeited and deposited to the Commission. The balance amount shall be refunded to the applicants.
04. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information in the application shall make the application liable to rejection and subject to forfeiture of 25% of the application money and/or forfeiture of share (unit) before or after issuance of the same by the issuer. The said forfeited application money or sale proceeds of forfeited shares (unit) shall be deposited to the Commission. This is in addition to any other penalties as may be provided for by the law.
05. Registered Eligible Investors (EI) can not apply General Public Category. NRB and Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) BO Account holders may apply General Public (GP) Quota but General BO Account holders can not apply NRB or Affected Small Investors (ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী) Quota.

Prospectus of Sonali Life Insurance Company Limited is available in the website(s) of the Issuer Company (www.sonallife.com), Manager(s) to the Issue (www.icml.com.bd and www.agraniequity.com) and Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange Limited (www.cse.com.bd).

Mir Rashed Bin Aman
Chief Executive Officer (CC)